



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./14/2018
July 2, 2018

The Secretary,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL
Series – EQ

√ BSE LTD.,

Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 051
Scrip Code 533193
Scrip ID KIRELECT

Dear Sir,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is to inform you that the Company's wholly owned subsidiary, Kelbuzz Trading Private Limited has informed that they have received a letter on 02.07.2018 from the Axis Bank dated 29.06.2018 that their debt in respect of various financial facility/ies granted by Axis Bank from time to time along with underlying financial documents together with right, benefits and obligation has been assigned to Asset Reconstruction Company (India) Ltd (ARCIL) vide Assignment agreement executed on June 27, 2018 between Axis Bank and ARCIL.

This is for your information and dissemination.

Thanking you

Yours faithfully
For Kirloskar Electric Company Limited

K S Swapna Latha
Sr. General Manager - Legal & Company Secretary



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CIN: L31100KA1946PLC000415