

KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./15/2018
July 2, 2018

The Secretary,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Symbol – KECL
Series – EQ

√ BSE LTD.,

Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 051
Scrip Code 533193
Scrip ID KIRELECT

Dear Sir,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is to inform you that the Company has received an email of letter reference no. AXISB/SSGHYD/18-19/80 dated 02.07.2018 from Axis Bank ("the Bank") stating that pursuant to the Assignment agreement dated June 28, 2018 with Asset Reconstruction Company (India) Ltd (ARCIL), the Bank has assigned to ARCIL total debts due (excluding the BG limit) in respect of various financial facility/ies granted by them from time to time along with underlying financial documents together with rights, benefits and obligations' there under to ARCIL.

This is for your information and dissemination.

Thanking you

Yours faithfully
For Kirloskar Electric Company Limited

K S Swapna Latha
Sr. General Manager - Legal & Company Secretary



P.B. No. 5555, Malleswaram West, Bangalore – 560 055, India
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Regd. Office: Industrial Suburb, Rajajinagar, Bangalore – 560 010
CIN: L31100KA1946PLC000415