KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE Regd Office: Industrial Suburb, Rajajinaga, Bangalore - 560 010

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED September 30, 2007 (Stand Alone)

	ınt Rs.in Lacs	A				T		
Cross Sales	ar ended		Particulars Quarter ended Half Year ended					
1 Gross Sales 18994 14769 33907 26911 126 Net Sales 18190 14189 32418 25785 2585 2585 2585 26911	March 2007	3.		-		_		
Less: Excise Duty Ret Sales 18190 14189 32418 25785	Audited)		Reviewed	Reviewed	Reviewed	Reviewed		
Less: Excise Duty Ret Sales 18190 14189 32418 25785	(10/7		26011	22007	14760	10004	Cours Salar	1
Net Sales	61867 2727							1
2 Other Income	59140							
Total Income (1+2)								
A Expenditure Cincrease)/decrease in stock in trade Cincrease)/decrease Cincrease Ci	248	0	40	117	26	83	Other Income	2
a (Increase)/decrease in stock in trade (1,323) (12) (1,112) (23) b Consumption of raw materials (3,37) 3360 9565 6333 c Purchase of traded goods (1,448 9758 20765 17225 d Staff cost (397 271 748 570 e Other expenditure (442 246 861 687 f Depreciation, Amortisation & Provisions (83 94 157 176 g Total (17,384 13,717 30,984 24,968 5 Interest (100 96 183 133 6 Exceptional Items Profit (+)/Loss (-) from Ordinary Activities before 789 402 1,368 724 8 Provision for Taxation -(Including FBT) (115 10 165 20 Net Profit (+)/Loss (-) from Ordinary Activities after 9 Tax (7 - 8) (7	59,388	i	25,825	32,535	14,215	18,273	Total Income (1+2)	3
Depreciation of raw materials 6,337 3360 9565 6333 11,448 9758 20765 17225 17225 1448 9758 20765 17225 17225 1448 9758 20765 17225 172							Expenditure	4
C Purchase of traded goods 11,448 9758 20765 17225 514f cost 397 271 748 570 60 60 6861 687 68	(147)	i)	(23)	(1,112)	(12)	(1,323)	(Increase)/decrease in stock in trade	a
d Staff cost 397 271 748 570 e Other expenditure 442 246 861 687 f Depreciation, Amortisation & Provisions 83 94 157 176 g Total 17,384 13,717 30,984 24,968 5 Interest 100 96 183 133 6 Exceptional Items - - - 7 Tax (3-(4+5+6)) 789 402 1,368 724 8 Provision for Taxation -(Including FBT) 115 10 165 20 Net Profit (+)/Loss (-) from Ordinary Activities after 7 Tax (7 - 8) 674 392 1,203 704 10 Extraordinary Items - - - 11 Net Profit for the period (9 - 10) 674 392 1,203 704 12 Paid up Equity Share Capital (face value of Rs. 10/-) 3327 3127 3327 3127 13 Reserves Excluding Revaluation Reserves & Debit Balance in P & L Account (As per Balance Sheet of Previous Accounting Year) 14 Earnings Per Share (EPS)	14544					6,337		
Comparison of the expenditure 1442 246 861 687 176 176 176 176 177 176 176 176 177 176 176 177 176 177 176 177 176 177 176 177 176 177 1	38696							c
Depreciation, Amortisation & Provisions R3 Post Po	1158							
Total	1729							e
Interest 100 96 183 133	1233						-	f
Exceptional Items	57,213	1	24,968	30,984	13,717	17,384	Total	g
Profit (+)/Loss (-) from Ordinary Activities before 789 402 1,368 724	339	3	133	183	96	100	Interest	5
7 Tax (3-(4+5+6)) 789 402 1,368 724 8 Provision for Taxation -(Including FBT) 115 10 165 20 Net Profit (+) / Loss (-) from Ordinary Activities after 674 392 1,203 704 10 Extraordinary Items - - - - 11 Net Profit for the period (9 - 10) 674 392 1,203 704 12 Paid up Equity Share Capital (face value of Rs. 10/-) 3327 3127 3327 3127 13 Reserves Excluding Revaluation Reserves & Debit Balance in P & L Account (As per Balance Sheet of Previous Accounting Year) NA NA NA NA 14 Earnings Per Share (EPS) NA NA NA NA	-		-	-	-	-	Exceptional Items	6
7 Tax (3-(4+5+6)) 789 402 1,368 724 8 Provision for Taxation -(Including FBT) 115 10 165 20 Net Profit (+) / Loss (-) from Ordinary Activities after 674 392 1,203 704 10 Extraordinary Items - - - - 11 Net Profit for the period (9 - 10) 674 392 1,203 704 12 Paid up Equity Share Capital (face value of Rs. 10/-) 3327 3127 3327 3127 13 Reserves Excluding Revaluation Reserves & Debit Balance in P & L Account (As per Balance Sheet of Previous Accounting Year) NA NA NA NA 14 Earnings Per Share (EPS) NA NA NA NA							Profit (+)/Loss (-) from Ordinary Activities before	
Net Profit (+) / Loss (-) from Ordinary Activities after 17	1,836	F	724	1,368	402	789		
9 Tax (7 - 8) 674 392 1,203 704 10 Extraordinary Items	165	0	20	165	10	115	Provision for Taxation -(Including FBT)	8
9 Tax (7 - 8) 674 392 1,203 704 10 Extraordinary Items								
10 Extraordinary Items		.						
11 Net Profit for the period (9 - 10) 12 Paid up Equity Share Capital (face value of Rs. 10/-) 13 Reserves Excluding Revaluation Reserves & Debit Balance in P & L Acccount (As per Balance Sheet of Previous Accounting Year) 14 Earnings Per Share (EPS) 1704 1920 1932 1,203 704 NA NA NA NA NA NA NA NA NA N	1,671		704	1,203	392	674	Tax (7 - 8)	9
12 Paid up Equity Share Capital (face value of Rs. 10/-) 13 Reserves Excluding Revaluation Reserves & Debit Balance in P & L Acccount (As per Balance Sheet of Previous Accounting Year) 14 Earnings Per Share (EPS) 3327 3127 NA NA NA NA NA NA NA NA NA N	78		-	-	-	-	Extraordinary Items	10
13 Reserves Excluding Revaluation Reserves & Debit Balance in P & L Acccount (As per Balance Sheet of Previous Accounting Year) 14 Earnings Per Share (EPS)	1,749	,	704	1,203	392	674	Net Profit for the period (9 - 10)	11
Balance in P & L Account (As per Balance Sheet of Previous Accounting Year) 14 Earnings Per Share (EPS)	3127	7	3127	3327	3127	3327	Paid up Equity Share Capital (face value of Rs. 10/-)	12
Balance in P & L Acccount (As per Balance Sheet of Previous Accounting Year) 14 Earnings Per Share (EPS)	4881	,	NΑ	NΑ	NΑ	N/A	Pasaryas Evaluding Payaluation Pasaryas & Dahit	12
14 Earnings Per Share (EPS)	4001	1	NA	NA	NA	NA.	Balance in P & L Acccount (As per Balance Sheet	
							-	
a Basic EPS before Extra ordinary items (not annualised) 1.95 1.18 3.58 2.10	5.03			3.58	1.18			
Diluted EPS before Extra ordinary items (not annualised) 1.95 1.10 3.58 1.97	4.73	•	1.97	3.58	1.10	1.95	Diluted EPS before Extra ordinary items (not annualised)	
b Basic EPS after Extra ordinary items (not annualised) 1.95 1.18 3.58 2.10	5.28							b
Diluted EPS after Extra ordinary items (not annualised) 1.95 1.10 3.58 1.97	4.96		1.97	3.58	1.10	1.95	Diluted EPS after Extra ordinary items (not annualised)	
15 Aggregate of Non-Promoters Shareholding							Aggregate of Non-Promoters Shareholding	15
Number of Shares 17726370 17704353 17726370 17704353	17699303	3	17704353	17726370	17704353	17726370		
	56.60%	6	56.62%	53.28%	56.62%	53.28%	Percentage of holding	
1 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3								

Revenues, Results & Capital Employed for the Segments for the quarter & half year ended September 30, 2007 (Stand Alone)

Amount Rs.in Lacs

Revenues, Results & Capital Employed for the Segments	•		, ,		Amount Ks.iii Lacs
		r ended	Half Yea		Year ended
Particulars	30th September 2007	30th September 2006	30th September 2007	30th September 2006	31st March 2007
	Reviewed	Reviewed	Reviewed	Reviewed	(Audited)
Segment Revenues					
POWER GENERATION/ DISTRIBUTION	5940	3566	10399	7061	17353
TRADING OF ROTATING MACHINES	11703	9847	21294	17515	39229
OTHERS	1351	1356	2214	2335	5285
Total	18.994	14,769	33,907	26,911	61,867
Less: Inter segment revenues	10,77	11,705	20,507	20,711	01,007
Sales / Income from operations	18994	14769	33907	26911	61867
Segment Results : Profit(+) / Loss (-)					
Before Taxation and Interest & Depreciation					
POWER GENERATION/ DISTRIBUTION	681	393	1498	952	2546
TRADING OF ROTATING MACHINES	199	_	377	295	523
OTHERS	372		572	466	1808
Total	1,252	806	2,447	1,713	4,877
Less: Interest	101	96	184	133	339
Less: Other unallocable expenditure (net off unallocable expenditure)	362	308	895	856	2624
Total Profit/(Loss) Before Taxation	789	402	1,368	724	1,914
Capital Employed(Segment Assets-Segment Liabilities)					
POWER GENERATION/ DISTRIBUTION	1936	791	1936	791	1992
TRADING OF ROTATING MACHINES	9214		9214	15360	7340
OTHERS	697	644	697	644	1383
TOTAL CAPITAL EMPLOYED IN SEGMENTS	11847	16795	11847	16795	10721
ADD: UNALLOCABLE	(456)	(8253)	(456)	(8253)	(533
TOTAL CAPITAL EMPLOYED	11,391	8.542	11.391	8.542	10.188

Consolidated Key Financials*

Kaytee Switchgear Limited is a Subsidary (76.34%) of the Company. The consolidated figures for the quarter and half year ended September 30, 2007 are as follows:-

Amount Rs.in Lacs

Particulars	Quarter ended	Half Year ended	
	30th September 2007	30th September 2007	
	Un-audited	Un-audited	
Gross Sales	19072	34001	
Less : Excise Duty	2489	4452	
Net Sales	16583	29549	
Profit After Tax	1338	2062	
EPS Basic & Diluted (Not Annualised) Rs. Per Share	3.95	6.05	

^{*} Not subject to limited review by statutory auditors.

NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2007.
- 2 The above results have been reviewed by our statutory auditors.
- 3 During the quarter, the company received 44 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter.
- **4** During the quarter the Company has alloted 20 lakh shares through preferential allotment of Equity shares to the promoters. Funds so raised have been fully utilised towards the working capital needs of the company.
- **5** Earing Per Share (EPS) has been calculated after providing for preference dividend.
- **6** The auditors have qualified on certain issues in their report dated 25/06/2007 on the annual accounts for the year ended 31/03/2007 & have also reported certain other issue in their limited reviews. The Company has initiated corrective actions and the observations by the auditors are not expected to materially affect the profit for the period ended 30/09/2007.
- 7 Certain expenses have been regrouped for the quarter ended 30th September 2006 for segment reporting.

For Kirloskar Electric Company Limited

sd/- Vijay R Kirloskar Chairman & Managing Director

PLACE: BANGALORE DATE: 29/10/2007